

# **Financial Report**

**September 30, 2019**

**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund - September 2019**



	September 2019 FCST Estimate	September 2019 Actuals	September 2018 Actuals	Variance - Actuals to Estimate	Explanation of Variance Greater than 5%
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,992,000	\$ 1,975,485	\$ 2,061,429	\$ (16,515)	
1.040 - Restricted Grants-in-Aid	\$ 54,500	\$ 54,184	\$ 66,574	\$ (316)	
1.050 - Property Tax Allocation	\$ 1,322,000	\$ 1,305,089	\$ 1,282,622	\$ (16,911)	
1.060 - All Other Operating Revenues	\$ 379,000	\$ 379,728	\$ 39,176	\$ 728	
<b>1.070 - Total Revenue</b>	<b>\$ 3,747,500</b>	<b>\$ 3,714,486</b>	<b>\$ 3,449,801</b>	<b>\$ (33,014)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 3,747,500</b>	<b>\$ 3,714,486</b>	<b>\$ 3,449,801</b>	<b>\$ (33,014)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 1,950,000	\$ 1,901,799	\$ 1,840,747	\$ 48,201	
3.020 - Employees' Retirement/Insurance Benefits	\$ 760,000	\$ 754,033	\$ 811,948	\$ 5,967	
3.030 - Purchased Services	\$ 700,000	\$ 682,145	\$ 599,118	\$ 17,855	
3.040 - Supplies and Materials	\$ 120,000	\$ 119,844	\$ 69,625	\$ 156	
3.050 - Capital Outlay	\$ 55,000	\$ 54,943	\$ 124,581	\$ 57	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 10,000	\$ 9,517	\$ 5,839	\$ 483	
<b>4.500 - Total Expenditures</b>	<b>\$ 3,595,000</b>	<b>\$ 3,522,281</b>	<b>\$ 3,451,858</b>	<b>\$ 72,719</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 122,000	\$ 122,000	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 3,717,000</b>	<b>\$ 3,644,281</b>	<b>\$ 3,451,858</b>	<b>\$ 72,719</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ 30,500</b>	<b>\$ 70,205</b>	<b>\$ (2,057)</b>	<b>\$ 39,705</b>	

**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund - July to June 2020**



	FYTD 20 FCST Estimate	FYTD 20 Actuals	FYTD 19 Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Variance Greater than 5%
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 7,404,000	\$ 7,404,236	\$ 8,503,764	\$ 236	
1.020 - Public Utility Property Tax	\$ 425,000	\$ 427,246	\$ 385,498	\$ 2,246	
1.035 - Unrestricted Grants-in-Aid	\$ 6,042,000	\$ 6,026,877	\$ 5,930,753	\$ (15,123)	
1.040 - Restricted Grants-in-Aid	\$ 163,500	\$ 162,832	\$ 235,776	\$ (668)	
1.050 - Property Tax Allocation	\$ 1,322,000	\$ 1,305,089	\$ 1,282,622	\$ (16,911)	
1.060 - All Other Operating Revenues	\$ 545,000	\$ 546,353	\$ 187,494	\$ 1,353	
<b>1.070 - Total Revenue</b>	<b>\$ 15,901,500</b>	<b>\$ 15,872,633</b>	<b>\$ 16,525,907</b>	<b>\$ (28,867)</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 185,581	\$ 185,581	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 16,087,081</b>	<b>\$ 16,058,214</b>	<b>\$ 16,525,907</b>	<b>\$ (28,867)</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 6,640,000	\$ 6,588,474	\$ 5,475,664	\$ 51,526	
3.020 - Employees' Retirement/Insurance Benefits	\$ 2,255,000	\$ 2,248,978	\$ 2,256,045	\$ 6,022	
3.030 - Purchased Services	\$ 2,358,000	\$ 2,339,844	\$ 1,969,160	\$ 18,156	
3.040 - Supplies and Materials	\$ 453,500	\$ 453,320	\$ 448,665	\$ 180	
3.050 - Capital Outlay	\$ 126,000	\$ 125,808	\$ 246,615	\$ 192	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 287,500	\$ 286,597	\$ 261,305	\$ 903	
<b>4.500 - Total Expenditures</b>	<b>\$ 12,120,000</b>	<b>\$ 12,043,021</b>	<b>\$ 10,657,454</b>	<b>\$ 76,979</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 122,000	\$ 122,000	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 12,242,000</b>	<b>\$ 12,165,021</b>	<b>\$ 10,657,454</b>	<b>\$ 76,979</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ 3,845,081</b>	<b>\$ 3,893,193</b>	<b>\$ 5,868,453</b>	<b>\$ 48,112</b>	

## Garfield Heights City Schools



### Revenue Analysis Report - General Operating Fund Only - FY20



2019-2020	Local Revenue					Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Rentals	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property									
<b>July</b>	3,839,000	-	12,875	4,240	123,773	-	1,975,026	-	54,424	-	6,009,338
<b>August</b>	3,565,236	427,246	11,507	7,220	7,010	-	2,076,366	-	54,224	185,581	6,334,390
<b>September</b>	-	-	20,611	1,172	357,946	-	1,975,485	1,305,089	54,184	-	3,714,487
<b>October</b>											-
<b>November</b>											-
<b>December</b>											-
<b>January</b>											-
<b>February</b>											-
<b>March</b>											-
<b>April</b>											-
<b>May</b>											-
<b>June</b>											-
<b>Totals</b>	\$7,404,236	\$427,246	\$44,993	\$12,632	\$488,729	\$0	\$6,026,877	\$1,305,089	\$162,832	\$185,581	\$16,058,215
<b>% of Total</b>	46.11%	2.66%	0.28%	0.08%	3.04%	0.00%	37.53%	8.13%	1.01%	1.16%	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

## Garfield Heights City Schools



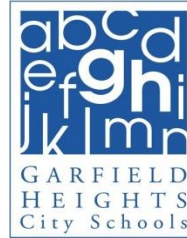
### Expenditure Analysis Report - General Operating Fund - FY20



2019-2020	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,964,546	740,498	876,171	76,494	-	11,624	-	3,669,333
August	2,722,129	754,447	781,528	256,982	70,865	265,456	-	4,851,407
September	1,901,799	754,033	682,145	119,844	54,944	9,517	122,000	3,644,282
October								-
November								-
December								-
January								-
February								-
March								-
April								-
May								-
June								-
<b>TOTALS</b>	<b>\$6,588,474</b>	<b>\$2,248,978</b>	<b>\$2,339,844</b>	<b>\$453,320</b>	<b>\$125,809</b>	<b>\$286,597</b>	<b>\$122,000</b>	<b>\$12,165,022</b>
<b>% of Total</b>	<b>54.16%</b>	<b>18.49%</b>	<b>19.23%</b>	<b>3.73%</b>	<b>1.03%</b>	<b>2.36%</b>	<b>1.00%</b>	

*\*Non-Operating expenses include advances and transfers out.*

# Garfield Heights City Schools

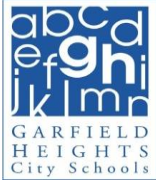


September 30, 2019

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$3,068,444.00	\$3,714,486.00	\$16,058,214.00	\$3,644,281.00	\$12,165,021.00	\$6,961,637.00	\$2,321,550.00	\$4,640,087.00
002	Bond Retirement	\$3,890,126.00	\$302,913.00	\$2,147,627.00	\$0.00	\$9,534.00	\$6,028,219.00	\$0.00	6,028,219.00
003	Permanent Improvement	\$21,123.00	\$10,008.00	\$104,079.00	\$0.00	\$151,577.00	(\$26,375.00)	\$16,850.00	(43,225.00)
004	Building Fund	\$47,289.00	\$4,000.00	\$53,450.00	\$0.00	\$13,686.00	\$87,053.00	\$0.00	87,053.00
006	Food Service	\$1,389,648.00	\$78,029.00	\$89,841.00	\$148,011.00	\$306,563.00	\$1,172,926.00	\$461,042.00	711,884.00
007	Special Trust	\$16,869.00	\$0.00	\$100.00	\$1,000.00	\$7,000.00	\$9,969.00	\$250.00	9,719.00
008	Endowment Trust	\$102,557.00	\$187.00	\$593.00	\$0.00	\$1,000.00	\$102,150.00	\$0.00	102,150.00
009	Uniform Supplies	\$11.00	\$108.00	\$2,457.00	\$19,572.00	\$19,995.00	(\$17,527.00)	\$23,333.00	(40,860.00)
014	Rotary - Internal Services	\$72,278.00	\$13,668.00	\$15,618.00	\$12,500.00	\$12,500.00	\$75,396.00	\$0.00	75,396.00
018	Public School Support	\$2,204.00	\$868.00	\$2,838.00	\$789.00	\$815.00	\$4,227.00	\$1,618.00	2,609.00
019	Other Grants	\$5,253.00	\$0.00	\$74,680.00	\$15,868.00	\$137,839.00	(\$57,906.00)	\$8,584.00	(66,490.00)
022	District Agency	\$24,588.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,588.00	\$0.00	24,588.00
024	Employee Benefits Self Insurance	\$91.00	\$0.00	\$0.00	\$32,457.00	\$109,501.00	(\$109,410.00)	\$774,111.00	(883,521.00)
034	Classroom Facilities Maintenance	\$904,087.00	\$14,337.00	\$104,479.00	\$55,838.00	\$218,586.00	\$789,980.00	\$48,393.00	741,587.00
200	Student Managed Funds	\$9,617.00	\$5,255.00	\$5,255.00	\$7,595.00	\$8,911.00	\$5,961.00	\$6,176.00	(215.00)
300	District Managed Funds	\$1,694.00	\$134,749.00	\$135,644.00	\$47,692.00	\$52,462.00	\$84,876.00	\$31,655.00	53,221.00
401	Auxiliary Services	\$80,773.00	\$41.00	\$166,611.00	\$45,190.00	\$204,495.00	\$42,889.00	\$204,980.00	(162,091.00)
439	Public School Preschool	\$2.00	\$12,153.00	\$12,153.00	\$6,928.00	\$38,789.00	(\$26,634.00)	\$0.00	(26,634.00)
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$22,125.00	\$0.00	\$0.00	\$0.00	\$16,975.00	\$5,150.00	\$0.00	5,150.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
499	Miscellaneous State Grants	\$6,145.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,145.00	\$2,683.00	3,462.00
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	(\$177,988.00)	\$0.00	\$72,793.00	\$110,146.00	\$351,123.00	(\$456,318.00)	\$565,011.00	(1,021,329.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
572	Title I - Disadvantaged Children	(\$397,582.00)	\$0.00	\$339,583.00	\$96,946.00	\$445,466.00	(\$503,465.00)	\$119,520.00	(622,985.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$737.00	\$0.00	\$0.00	\$0.00	\$2,996.00	(\$2,259.00)	\$0.00	(2,259.00)
590	Title II-A - Improving Teacher Quality	\$0.00	\$0.00	\$34,379.00	\$15,401.00	\$94,549.00	(\$60,170.00)	\$26,425.00	(86,595.00)
599	Miscellaneous Federal Grants	\$2,048.00	\$0.00	\$11,595.00	\$4,426.00	\$16,306.00	(\$2,663.00)	\$20,572.00	(23,235.00)
	<b>Grand Totals (ALL Funds)</b>	<b>\$9,106,395.00</b>	<b>\$4,290,802.00</b>	<b>\$19,431,989.00</b>	<b>\$4,264,640.00</b>	<b>\$14,385,689.00</b>	<b>\$14,152,695.00</b>	<b>\$4,632,787.00</b>	<b>\$9,519,908.00</b>

**Garfield Heights City Schools**

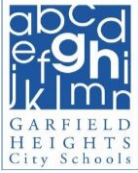


**Record of Advances for 2018/2019  
Returned 2019/2020**



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/15/2019	2019-15	001	019-916A	Students of Promise	\$89,000.00	9/16/2019	\$89,000.00
7/15/2019	2019-15	001	439-9019	Public School Preschool	\$14,200.00	9/16/2019	\$14,200.00
7/15/2019	2019-15	001	024	Employee Benefits	\$39,000.00	9/16/2019	\$39,000.00
7/15/2019	2019-15	001	587-9019	Preschool Handicap	\$2,996.00	9/16/2019	\$2,996.00
7/15/2019	2019-15	001	590-9019	Title II-A	\$40,385.00	9/16/2019	\$40,385.00
<b>TOTAL Advances for 2018-2019</b>					<b>\$185,581.00</b>		<b>\$185,581.00</b>
<b>Advances Outstanding</b>							<b>\$0.00</b>

**Garfield Heights City Schools**



**Approved Grant Funds for 2019/2020**



This report is a listing of all grant funds authorized and received throughout the 2019/2020 fiscal year.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Non-Public Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received Project-To-Date</b>
	<b><u>State Grants</u></b>				
439/9020	Public School Preschool	\$80,000.00	\$0.00	\$0.00	\$65,358.44
451/9020	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00
	<b><u>Auxiliary Services</u></b>				
401/9020	Trinity	\$250,063.00	\$0.00	\$0.00	\$302,295.00
401/9620	St. Benedict	\$249,369.00	\$0.00	\$0.00	\$342,037.00
	<b>Total State Funds</b>	\$579,432.00	\$0.00	\$0.00	\$709,690.44
	<b><u>Federal Grants</u></b>				
516/9020	IDEA-B Special Education	\$1,011,005.00	\$0.00	\$0.00	\$1,170,335.28
516/919S	SSIP IDEA	\$22,497.00	\$0.00	\$0.00	\$79,114.38
572/9020	Title I	\$1,669,067.00	\$0.00	\$0.00	\$1,537,864.93
587/9020	Preschool Special Education	\$18,550.00	\$0.00	\$0.00	\$27,914.96
590/9020	Title II-A Improving Teacher Quality	\$216,955.00	\$0.00	\$0.00	\$163,239.92
599/9020	Title IV-A Student Supp/Academic Enrich	\$113,726.00	\$0.00	\$0.00	\$11,595.00
	<b>Total Federal Funds</b>	\$3,051,800.00	\$0.00	\$0.00	\$2,990,064.47





## Cash Reconciliation



September 30, 2019

**FINSUM Balance** **\$14,152,695.00**

**Bank Balance:**

Key Bnk - Property Tax/Foundation Receipts	\$	957,714.00	
PNC - General	\$	428,980.00	
JP MorganChase - Payroll	\$	(45,761.00)	
			\$ 1,340,933.00

**Investments:**

STAR Ohio		10,536,420.00	
Red Tree		2,349,661.00	
PNC-Sweep		4,108.00	
Citizens-Sweep		141,948.00	
		<u>141,948.00</u>	\$ 13,032,137.00

**Change Fund:**

HS School Store		50.00	
HS Library		50.00	
High School Athletics		1,050.00	
			\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (221,799.00)

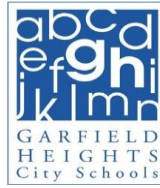
Adjustments		0.00
In Transits		274.00

**Bank Balance** **\$ 14,152,695.00**

**Variance** **\$ -**

## Garfield Heights City Schools

September 30, 2019



Appropriation Summary

Fund	Permanent Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$46,829,892.00	\$514,032.00	\$47,343,924.00	\$12,165,021.00	\$3,644,281.00	\$2,321,550.00	32,857,353.00	30.60%
002 Bond Retirement	\$3,894,000.00	\$0.00	3,894,000.00	\$9,534.00	\$0.00	\$0.00	3,884,466.00	0.24%
003 Permanent Improvement	\$210,000.00	\$0.00	210,000.00	\$151,577.00	\$0.00	\$16,850.00	41,573.00	80.20%
004 Building Fund	\$82,000.00	\$0.00	82,000.00	\$13,686.00	\$0.00	\$0.00	68,314.00	0.00%
006 Food Service	\$2,155,000.00	\$16,886.00	2,171,886.00	\$306,563.00	\$148,011.00	\$461,042.00	1,404,281.00	35.34%
007 Special Trust	\$12,200.00	\$19,150.00	31,350.00	\$7,000.00	\$1,000.00	\$250.00	24,100.00	23.13%
008 Edowment Trust	\$2,500.00	\$500.00	3,000.00	\$1,000.00	\$0.00	\$0.00	2,000.00	33.33%
009 Uniform Supplies	\$52,000.00	\$3,369.00	55,369.00	\$19,995.00	\$19,572.00	\$23,333.00	12,041.00	78.25%
014 Rotary - Internal Services	\$106,000.00	\$0.00	106,000.00	\$12,500.00	\$12,500.00	\$0.00	93,500.00	11.79%
018 Public School Support	\$13,500.00	\$3,500.00	17,000.00	\$815.00	\$789.00	\$1,618.00	14,567.00	14.31%
019 Other Grants	\$343,969.00	\$188.00	344,157.00	\$137,839.00	\$15,868.00	\$8,584.00	197,734.00	42.55%
022 District Agency	\$19,000.00	\$8,408.00	27,408.00	\$0.00	\$0.00	\$0.00	27,408.00	0.00%
024 Employee Benefits	\$369,000.00	\$138,769.00	507,769.00	\$109,501.00	\$32,457.00	\$774,111.00	(375,843.00)	0.00%
034 Classroom Facilities Maintenance	\$635,000.00	\$0.00	635,000.00	\$218,586.00	\$55,838.00	\$48,393.00	368,021.00	0.00%
200 Student Managed Funds	\$87,000.00	\$619.00	87,619.00	\$8,911.00	\$7,595.00	\$6,176.00	72,532.00	17.22%
300 District Managed Funds	\$191,675.00	\$276.00	191,951.00	\$52,462.00	\$47,692.00	\$31,655.00	107,834.00	43.82%
401 Auxiliary Services	\$505,350.00	\$78,247.00	583,597.00	\$204,495.00	\$45,190.00	\$204,980.00	174,122.00	70.16%
439 Public School Preschool	\$119,982.00	\$7.00	119,989.00	\$38,789.00	\$6,928.00	\$0.00	81,200.00	32.33%
451 OneNet (Data Communication)	\$5,150.00	\$0.00	5,150.00	\$16,975.00	\$0.00	\$0.00	(11,825.00)	0.00%
499 Miscellaneous State Grants	\$3,056.00	\$0.00	3,056.00	\$0.00	\$0.00	\$2,683.00	373.00	87.79%
516 IDEA-B	\$1,134,210.00	\$19,989.00	1,154,199.00	\$351,123.00	\$110,146.00	\$565,011.00	238,065.00	79.37%
536 Title I - School Improvement Part A	\$0.00	\$33,334.00	33,334.00	\$0.00	\$0.00	\$0.00	33,334.00	0.00%
572 Title I - Disadvantaged Children	\$1,941,667.00	\$84,292.00	2,025,959.00	\$445,466.00	\$96,946.00	\$119,520.00	1,460,973.00	27.89%
587 Preschool Handicap	\$21,546.00	\$0.00	21,546.00	\$2,996.00	\$0.00	\$0.00	18,550.00	13.91%
590 Title II-A - Improving Teacher Quality	\$290,785.00	\$3,194.00	293,979.00	\$94,549.00	\$15,401.00	\$26,425.00	173,005.00	41.15%
599 Miscellaneous Federal Grants	\$124,335.00	\$5,000.00	129,335.00	\$16,306.00	\$4,426.00	\$20,572.00	92,457.00	28.51%
<b>Totals</b>	<b>\$59,148,817.00</b>	<b>\$929,760.00</b>	<b>\$60,078,577.00</b>	<b>\$14,385,689.00</b>	<b>\$4,264,640.00</b>	<b>\$4,632,753.00</b>	<b>\$41,060,135.00</b>	<b>31.66%</b>

**Garfield Heights City Schools**



**Check Register for Checks > \$5,000  
September 2019**



<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
PNC Bank National Assoc	\$ 7,474.00	Various	Credit Card Purchases
Black Box Network Services	\$ 42,543.00	034	Replacement of Phone Servers
Malley's Chocolates	\$ 6,192.00	200	Class of 2020 Fundraiser
Messina Floor Coverings	\$ 7,415.00	001	Replace carpet in little theater
Really Great Reading	\$ 5,485.00	572	Instructional supplies
Suburban Health Consortium	\$ 474,968.00	024	Employee Health Care for June
Kidslink Neurobehavioral	\$ 19,325.00	516	OOD Tuition
Bureau of Workers Comp	\$ 11,092.00	Various	Workers Comp
Vavi Spanish Language Program	\$ 26,882.00	401	Non-Public Spanish Language Program
Voya Institutional Trust	\$ 14,992.00	001	Severance Payment
AT&T	\$ 5,120.00	001	Phone Charges
CDW Government LLC	\$ 14,185.00	001	Classroom Computer/supply purchases
Fisher & Phillips, LLP	\$ 11,323.00	001	September Legal Fees
Handle with Care Behavior	\$ 7,514.00	516	Staff Training Services
Paladin Protective Systems	\$ 10,494.00	034	Sound system Elmwood Cafeteria
Paxis Institute	\$ 18,724.00	572	Good Behavior Game Kits Professional Dev.
RE-ED Access, LLC	\$ 5,420.00	516	OOD Tuition/Transportation
Renhill	\$ 8,289.00	001	Substitute Services
Taylor Consulting	\$ 21,000.00	001	Roof/Façade Consulting Service
All American Sports Corp.	\$ 18,240.00	300	Football Helmets/Pads reconditioning
Illuminating Company	\$ 63,574.00	001	September Electricity
ABA Outreach Services	\$ 6,885.00	516	Behavior support services
BPI Information Systems	\$ 49,722.00	001	Replacement switches at MS
Cleveland Municipal Schools	\$ 56,781.00	001	OOD Tuition
Learning A-Z	\$ 12,668.00	001	Reading Program
McGraw-Hill	\$ 16,991.00	001	Math Workbooks MS
Oliver Packaging	\$ 6,898.00	006	Breakfast Wrap Supplies
Gordon Food Service	\$ 48,398.00	006	Food Supplies
NEORS	\$ 8,199.00	001	September Sewer Charges
Bob Rogers Travel	\$ 12,500.00	014	Disney Trip Deposit
Amazon	\$ 10,909.00	001	Instructional Supplies
G & G Inc	\$ 6,840.00	572	Non-Public Active Touch Panel TV & Stand
Educational Service Center	\$ 37,407.00	001	OOD Tuition
PSI Affiliates, Inc.	\$ 17,614.00	Various	Health/Diagnostic/Intervention Services
Renhill	\$ 14,819.00	001	Substitute Services
Arbiter Pay	\$ 10,000.00	300	Referee Services
JP Morgan Chase	\$ 1,007,587.00	Various	September #1 Payroll
JP Morgan Chase	\$ 1,024,357.00	Various	September #2 Payroll



**Investment Report  
September 30, 2019**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 135,242.58	\$ 135,242.58	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 4,107.64	\$ 4,107.64	1.01	N/A
Red Tree Investment	Money Mkt Fund	\$ 35,017.90	\$ 35,017.90	1.85	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,629.72	1.42	27-Jul-20
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 99,698.66	1.50	28-Aug-20
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 100,462.20	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 110,511.83	2.27	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 248,850.60	\$ 251,855.03	2.54	28-May-21
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 74,747.32	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 118,460.35	3.30	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,942.50	\$ 117,875.34	2.92	31-Jan-22
Red Tree Investment	Certificate of Deposit	\$ 114,885.00	\$ 117,898.23	2.94	07-Feb-22
Red Tree Investment	Certificate of Deposit	\$ 114,850.50	\$ 117,740.56	2.37	14-Mar-22
Red Tree Investment	Certificate of Deposit	\$ 114,965.50	\$ 117,371.89	2.66	04-Apr-22
Red Tree Investment	Certificate of Deposit	\$ 129,805.00	\$ 132,334.93	2.56	31-May-22
Red Tree Investment	Certificate of Deposit	\$ 114,798.75	\$ 118,486.68	2.91	13-Mar-19
Red Tree Investment	Certificate of Deposit	\$ 29,997.00	\$ 31,035.09	2.87	29-Mar-19
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 122,976.63	3.64	05-Dec-23
Red Tree Investment	Certificate of Deposit	\$ 58,941.00	\$ 61,114.80	2.89	10-Apr-24
Red Tree Investment	Certificate of Deposit	\$ 114,655.00	\$ 118,756.93	2.71	13-Jun-24
Red Tree Investment	Commercial Paper	\$ 113,698.33	\$ 114,719.40	2.47	25-Nov-19
Red Tree Investment	Commercial Paper	\$ 113,610.51	\$ 114,642.35	2.46	26-Nov-19
Red Tree Investment	Commercial Paper	\$ 113,149.17	\$ 113,677.50	2.21	21-Apr-20
Red Tree Investment	Commercial Paper	\$ 113,307.17	\$ 113,354.35	2.00	12-Jun-20
Red Tree Investment	Accrued Interest	\$ -	\$ 9,374.99		
STAROhio	State Pool	\$ 10,536,420.17	\$ 10,536,420.17	2.23	N/A

**Total Investment Amount**

**\$ 13,032,137.04**      **\$ 13,084,218.29**

	<u>Monthly Interest</u>	<u>FYTD 2020 Interest</u>
General Fund	\$ 20,611.00	\$ 44,992.68
Food Service	2,205.00	\$ 7,493.30
Auxiliary Services-Trinity	-	\$ 43.33
Auxiliary Services-St. Benedict	41.00	\$ 91.08
Blaugrund Scholarship	187.00	\$ 593.06
	<u>\$ 23,044.00</u>	<u>\$ 53,213.45</u>

**Garfield Heights City Schools**



**Legal Fees Analysis Report - FY20**



	General	BOR/BTA	GHTA	OAPSE	Special Ed	Personnel	Cell Tower	Lighting Transpt Project	Lease- Purchase Debt	Totals
July	1,240.00	2,693.00	31.00	9,114.00	9,620.00	5,923.00	753.00	1,738.00		31,112.00
August	1,716	3,573	31	744	6,117	13,454				25,635
September	3,225	4,545		248	1,662	1,643				11,323
October										-
November										-
December										-
January										-
February										-
March										-
April										-
May										-
June										-
<b>TOTALS</b>	<b>\$6,181</b>	<b>\$10,811</b>	<b>\$62</b>	<b>\$10,106</b>	<b>\$17,399</b>	<b>\$21,020</b>	<b>\$753</b>	<b>\$1,738</b>	<b>\$0</b>	<b>\$68,070</b>